

Republic of the Marshall Islands

Quarterly Budget Execution Report Quarter 1, Fiscal Year 2026

This report provides an overview of the budget execution for the first quarter of the Fiscal Year 2026¹ for the Republic of the Marshall Islands (RMI). The data presented covers **unaudited** expenditure and revenue from the General Fund and the Compact Fund for the period October 01 to December 31, 2025, based on all information as available to the Ministry of Finance as of August 25, 2026².

A summary of expenditure³ and revenue in the General Fund and the Compact Funds for Quarter 1, Fiscal Year 2026 is given below:

Fund	Budget	Qtr 1 (Actual) (Oct 1 – Dec 31, 2025)	Total Actual	Balance	Budget execution rate
	USD million	USD million	USD million	USD million	
General Fund					
General Fund Expenditure	\$ 157.31	\$ 68.46	\$ 68.46	\$ 88.85	44%
General Fund Revenue	\$ 124.61	\$ 57.31	\$ 57.31	\$ 67.30	46%
Compact Funds					
Compact Funds Expenditure	\$ 347.42	\$ 51.48	\$ 51.48	\$ 295.94	15%
Compact Funds Revenue	\$ 21.68	\$ 16.55	\$ 16.55	\$ 5.13	76%

The Expenditure Budget for the General Fund is \$157.31m, and \$68.46m of this was expended (paid plus encumbrances) in the period October 01 to December 31, 2025. This leaves a balance of \$88.85m for the remainder of the fiscal year. The budget execution rate is 44%.

The Revenue Budget for the General Fund was \$124.61m, and \$57.31m of this was collected in the period October 01 to December 31, 2026. The balance \$67.31m to be collected in the remainder of the fiscal year. The budget execution rate is 46%.

The Expenditure Budget for the Compact Funds was \$347.42m, and \$51.48m of this was expended (paid plus encumbrances) in the period October 01 to December 31, 2025. This leaves a balance of \$295.94m for the remainder of the fiscal year. The budget execution rate is 15%.

The Revenue Budget for the Compact Funds was \$21.68m, and \$16.55m of this was received in the period October 01 to December 31, 2025. The balance \$5.13m to be received in the remainder of the fiscal year. The budget execution rate is 76%.

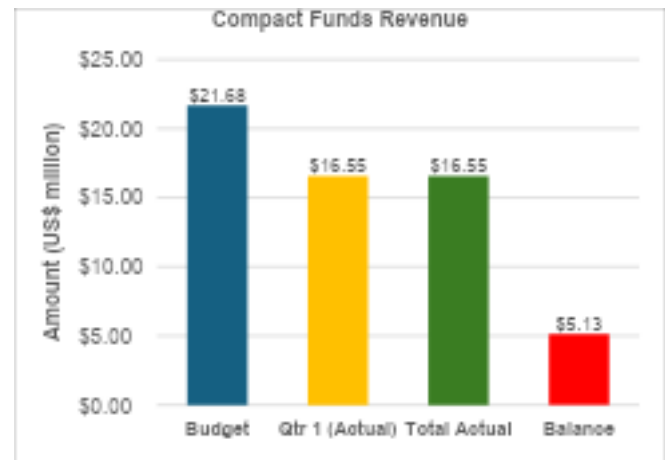
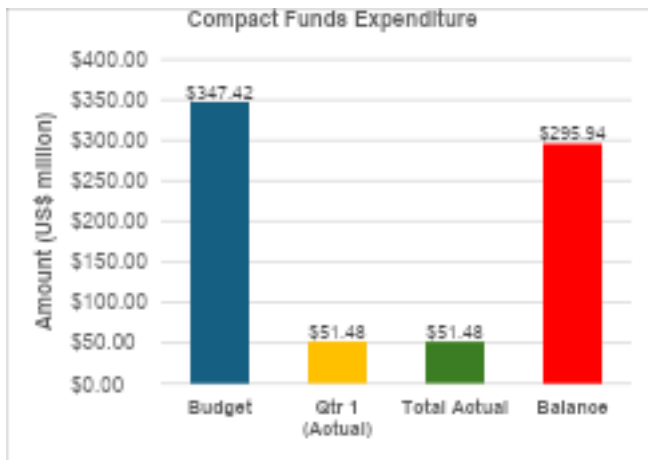
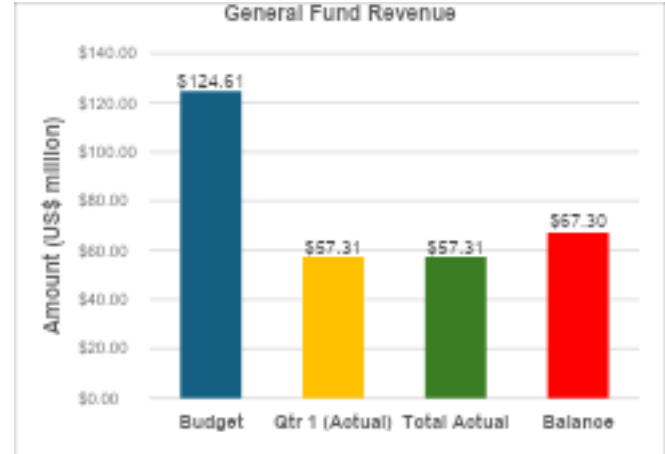
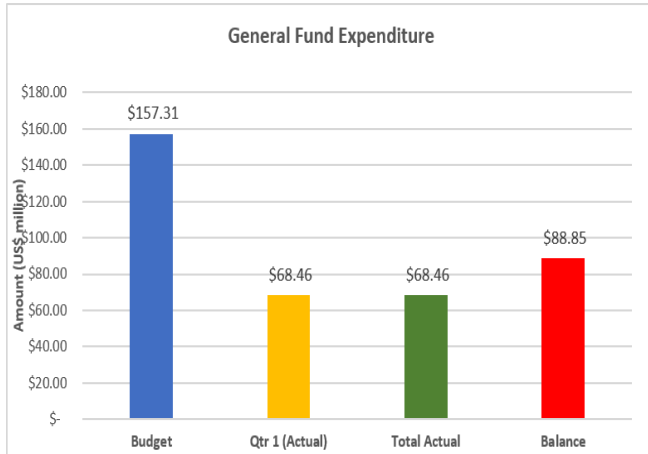
The figures below depict these graphically.

¹ The Government of RMI Financial Year 2026 runs from October 1, 2025 to September 30, 2026.

² Bank reconciliation is done up to 31 May 2026

³ Expenditure includes both actual expenditure and encumbrances. Encumbrances are funds that are legally committed but not yet paid.

Republic of the Marshall Islands



If you have any questions please contact Assistant Secretary for Budget, Sana Anien, or leave a comment on this website.